Maharshi Dayanand University Rohtak Under Old Regime/Scheme

INCOME TAX CALCULATION FORM
Financial Vear 2020-21

Filialiciai 1 cai 2020-21	
EMP NO: F. NAME: F. NAME	
RESIDENTIAL ADDRESS:	
OWN/RENTED/UNIV. ACCO. RENT: Rs(YLY) PAN:	SEX: Male/Female
DATE OF BIRTH:/ ASSESSMENT YEAR: 2021-22 ECR/PAGE:	
STATUS: INDIVIDUAL EMAIL-ID @	
1. A)i)Salary (as per Salary Statement including LTC, Remuneration and Arrears)	
ii) Pension	
iii) House Rent Allowance	
Less: - Children Education Allowance u/s 10 (14)	
(Rs. 100/- p.m. per child up to a maximum of 2 children)	
PERQUISITES:-	
i) 10% of the cost of Articles as provided by the University.	
ii) Difference of 7.5% of the Salary and the rent charged where	
Accommodation is provided by the University.	
iii) Other Perquisites	
Note: Copy of the Salary Statement should be attached as proof.	
B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following	
Formula:-	
a) Actual House Rent received	
b) Rent paid in excess of 1/10 th of the Salary (B.P.+D.A.)	
c) 40% of the Salary Least of the above is exempted)	···
C) Gross Salary (A-B)	
Less:Standard Deduction (U/S – 16)	
(INCOME CHARGEABLE UNDER THE HEAD "SALARY")	-50,000/-
2. Annual Rent Received	
Less: Taxes actually paid to local authority	
Annual Income from Rent	
Less: Deductions claimed u/s 24	
Name & PAN of Bank	
Interest paid on borrowed capital	-)
(Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00	, , , , , , , , , , , , , , , , , , ,
on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999) Photocopy of	of
Registry & completion/ occupied certificate from competent authority be	
attached.)	
INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROPERTY	
Note :- Nameand PAN of Bank are mandatory	
3. Income from other Sources:-	
i) Remuneration Income Other than MDU	
ii) Bank Interest from Saving A/Cs	
iii) Other Interest on FDRs etc.	
iv) Other Income	
(It is the personal responsibility of the concerned individual to	
include all the income other than Salary in the current Financial	
Year)	
INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"	
4. Gross Total Income (1+2+3)	C/F Amount
	1

5.	Dedu	ictions u/s Ch. VI-A						
	a) Sa	vings u/s 80 C		B/F Amount				
	i) P.F. :							
	ii) A.P.F. :							
	iii) L.I.C. :							
		iv) P.P.F. :						
		v) Repayment of	HBL		:			
	vi) New Purchase of NSC's :							
		vii) MEP/UTI/Mu						
		ix) Tuition Fee (F						
	xi) PLI/ FDR (5 Years) :							
	xii)Si	xii)Sukanya Samriddhi Yojana :						
		xiii)Others :						
		(i to xiii) limited to	Rs. 1.50.000/-	:				
		ving u/s 80CCG(50	, ,					
		SS, Max. upto Rs. 2						
		T.I. <rs. 10="" lac):<="" td=""><td></td><td>J</td><td></td><td></td><td></td><td></td></rs.>		J				
	c) 80	D d) 80E	DD 6	e) 80E				
	f) 80	U g) 80	GG	h) 80	TTA			
	i)80C	CCD(1)B	(Attacth cop	oy of De	posit Slip)			
		of a toi :	· -					
6.	Taxa	ble/Total Income (4-	-5)					
7.	Cala	culation of Income 7	Pow		Normal	Ear		
					Normal Dete of	For		
	(Uno	der Old Scheme of T	ax Calculation	1)	Rate of	Senior		
		• • •			Tax	Citizen		
	Bas	sic Exemption====	=>>>>>>>		Rs.	Rs.		
	G	CLL D. A.	Bifurcation % of		2,50,000	3,00,000	-	
	S. No	Slab Rates	Bifurcation of Income	Tax	Income Tax	Income Tax		
	1.	Up to Basic		1 ax 0%	1 ах			
	1.	Exemption 2.5		070				
		lacs						
	2.			5 %				
	Ζ.	Above Basic		5 %				
		Exemption to Rs.						
	2	5 Lacs Above Rs. 5 Lacs		20.0/			-	
	3.			20 %				
		to Rs. 10 Lacs		20.04				
	4.	Above Rs. 10		30 %				
		Lacs						
	Ļ	Total						
8.		ne Tax Payable			. :			
	Less :- Rebate U/s 87A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 500000/-) :							
	Total Income Tax Payable :							
	Add:- 4 % (Health and Education Cess) :							
9.	1	Tax Deducted at source a) Already deducted						
<i>)</i> .	b) To be deducted							
				uucicu				
	: ROH]	ΓΑΚ						
FLACE						1		

Signature of Employee

Note: Submit the Tax Calculation Form along with photocopy of all required documents and one copy of Salary Statement with the Salary Section upto 15.01.2021, otherwisesalary will be processed in the month of Feb.2021 and the Salary for the month of Feb., 2021 will be released after calculating Income Tax, assuming other savings as NIL. No separate Individual Salary Bill for the month of Feb. 2021 will be issued.